ORDINANCE 453

AN ORDINANCE AUTHORIZING CERTAIN PERSONS WITHIN THE CITY GOVERNMENT OF THE CITY OF BARLING, ARKANSAS TO OPEN DEPOSIT ACCOUNTS, AND SIGN THEREON, OR CHANGE THOSE AUTHORIZED TO SIGN ON EXISTING ACCOUNTS OWNED BY THE CITY OF BARLING, ARKANSAS; REPLACING AND REPEALING ORDINANCE 292; AND DECLARING AN EMERGENCY HEREIN.

WHEREAS, the proper management of public funds requires careful consideration with respect to the security of such funds to the maximum extent allowable by law; and

WHEREAS, the ability to honor its financial obligations on a daily basis by those charged with the responsibility over such funds is crucial to the operation of city government; and

WHEREAS, it is necessary to have two (2) signatures on each check, draft or other accounts issued by the City of Barling, Arkansas in an effort to prevent fraud, embezzlement and other misuses of public funds; and

WHEREAS, the number of authorized signors in the past has been insufficient to meet the needs of the City in timely honoring its obligations due to the schedules of the authorized signors;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF BARLING, ARKANSAS THAT:

SECTION 1. The City Administrator, Public Works Director, City Clerk, Mayor and Administrative Assistant to the City Administrator are hereby authorized to open deposit accounts, and sign thereon, or change those authorized to sign on an existing account for the City of Barling.

SECTION 2. The City Administrator and Financial Manager together are authorized to undertake the responsibility of seeing to it that the officers listed in Section 1 above have properly executed signature cards for each account.

SECTION 3. This Ordinance hereby replaces and repeals Ordinance 292 and any and all other Ordinances in conflict herewith.

SECTION 4. It being necessary to preserve the City's public health, safety, welfare, and to allow for the timely meeting of its financial obligations, an emergency is hereby declared to exist, and this Ordinance shall take effect and be in full force from and after its passage and approval.

Passed and approved by the Board of Directors this <u>12th</u> day of February 2019.

ATTEST:

Florene Brown, City Clerk

David Brigham, Vice-Mayor