

ORDINANCE NO. 382

**AN ORDINANCE TRANSFERRING ADMINISTRATION OF RETIREMENT COVERAGE FOR ELIGIBLE MEMBERS OF THE BARLING FIRE PENSION AND RELIEF FUND TO THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM (LOPFI) AND AUTHORIZING THE CHIEF ADMINISTRATIVE OFFICER TO ENTER INTO AN IRREVOCABLE AGREEMENT WITH LOPFI.**

WHEREAS, the Board of Trustees of the BARLING Fire Pension and Relief Fund has elected to have its Pension Fund administered by LOPFI as stated by Resolution dated 2011, and that

WHEREAS, the Board of Trustees has requested by Resolution that the City of BARLING, Arkansas to act as its agent henceforth.

NOW, **THEREFORE, BE IT ORDAINED** BY THE CITY BOARD OF DIRECTORS OF THE CITY OF BARLING, ARKANSAS:

SECTION 1. If accepted by LOPFI the administration of the BARLING Fire Pension and Relief Fund shall be transferred to LOPFI under authority of Act 364 of 1981, as amended. Such transfer shall mean the administration of the Pension Fund only and not a change in the Pension Fund's benefit program unless a benefit increase is approved by the City of BARLING, Arkansas except the City of Barling governing body approves the implementation of a 3% Compound Cost of Living Adjustment (COLA).

SECTION 2. The Chief Administrative Officer is hereby authorized to enter into an irrevocable agreement with LOPFI to administer the BARLING Fire Pension and Relief Fund as stated in Section 1 hereof.

SECTION 3. It is the intent of the Board of Directors and it is hereby ordained that the provisions of this Ordinance shall be codified into the Code of Ordinances of BARLING, Arkansas and the sections thereof may be re-numbered and re-lettered as necessary to accomplish such intention.

SECTION 4. Due to the need to consolidate administration of the BARLING Fire Pension and Relief Fund with LOPFI, an emergency is hereby declared to exist and this Ordinance shall be in full force from and after the date of its passage and approval.

PASSED: 10/25/11  
Date

ATTEST: Worm Bradley  
Witness

APPROVED: Jimmy Barling  
Chief Administrative Officer  
LOPFI

