ORDINANCE NO 299

AN ORDINANCE PROVIDING FOR AND ADOPTING A BUDGET, FOR THE CITY OF BARLING, ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2003 AND ENDING DECEMBER 31, 2003: APPROPRIATING FUNDING FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR: DECLARING AN EMERGENCY TO EXIST: AND FOR OTHER PURPOSES

WHEREAS, the City of Barling Board of Directors have reviewed the schedules and exhibits of financial information prepared and reviewed revealing anticipated revenues and expenditures for the calendar year appear to be as accurate for budgeting purposes,

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF DIRECTORS OF BARLING, ARKANSAS

SECTION 1

This ordinance shall be known as the budget ordinance for the City of Barling, Arkansas, for the twelve (12) month period beginning January 1, 2003, and ending December 31, 2003, reflecting estimated revenues and expenditures as hereinafter set forth on the succeeding pages.

SECTION 2

The respective amounts of funds for each item of revenue and expenditure classification proposed in the budget for 2003 are hereby approved by the Board of Directors of the City of Barling, Arkansas and are hereby authorized and appropriated for the purposes herein set forth for the calendar year ending December 31, 2003.

WHEREAS, it is necessary for the efficient operation of Municipal Government that a budget be planned and adopted

NOW THEREFORE, an emergency is hereby declared to exist and this ordinance being necessary for the preservation of the public peace, health, and safety, shall take effect and be in force from and after its passage and approval

PASSED THIS 28TH DAY OF JANUARY 2003.

Barling, Mayor, City of Barling

ATTEST:

Tammy McAfee, City C