

ORDINANCE NO. 277

AN ORDINANCE AMENDING ORDINANCE NO. 123 OF THE CITY OF
BARLING, ARKANSAS

BE IT ORDAINED AND ENACTED BY THE BOARD OF DIRECTORS OF THE CITY OF
BARLING, ARKANSAS, THAT:

WHEREAS, the City of Barling has imposed a franchise tax on the Oklahoma Gas and
Electric Company since 1980 pursuant to Ordinance No. 123;

WHEREAS, the Oklahoma Gas and Electric Company has requested the City of Barling
to redefine the calculations of the tax in order to maintain the tax at the current level;

SECTION 1. The first paragraph of Ordinance No. 123 is hereby amended to read as
follows:


SECTION 1. The Oklahoma Gas and Electric Company which is
conducting or carrying on business in the City of Barling, Arkansas under a
franchise-indeterminate permit shall pay as an annual privilege tax four per cent
(4%) of the gross revenue. Said tax shall be on the applicable revenue received by
said company in the preceding year from the following classes of service to
customers within the corporate limits of said city:

1. Residential, 2. Commercial, and 3. Industrial.

The said tax shall be payable on or before the thirty-first (31st) day of March of
each year, as computed upon the previous calendar year.


SECTION 2: The continuation of the receipt of franchise revenues is important to the
health and welfare of the City of Barling such that an emergency is declared to exist and this
Ordinance shall be in full form and effect from and after its passage.

PASSED AND APPROVED this 25 day of July, 2000.



Mayor

ATTEST:



City Clerk

