

AN ORDINANCE PROVIDING AN ANNUAL PRIVILEGE TAX UPON THE OKLAHOMA GAS AND ELECTRIC COMPANY FOR CARRYING ON BUSINESS IN THE CITY OF BARLING ARKANSAS, REPEALING ALL ORDINANCES AND RESOLUTIONS IN CONFLICT HEREWITH, AND FOR OTHER PURPOSES.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BARLING ARKANSAS, THAT:

SECTION 1: The Oklahoma Gas and Electric Company which is conducting or carrying on business in the city of Barling Arkansas, under a franchise-indeterminate permit shall pay as an annual privilege tax four per cent (4%) of the gross revenues before the application of any adjustment clause. Said tax shall be on the applicable revenue received by said company in the preceding year from the following classes of service to customers within the corporate limits of said city:

1. Residential,
2. Commercial,
- and 3. Industrial.

The said tax shall be payable on or before the thirty-first (31st) day of March 1982, as computed upon the previous calendar year of 1981, and annually thereafter on or before the thirty-first (31st) day of March in each year.

SECTION 2: Said privilege tax shall be paid in lieu of all other taxes, franchise taxes, pole taxes, licenses, charges, fees or impositions except general or special ad valorem taxes which might be lawfully imposed by the City.

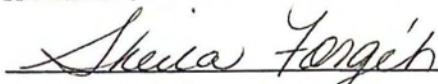
SECTION 3: As an incident to the privilege hereby taxed, Oklahoma Gas and Electric Company shall have the right to occupy present or future streets, highways, alleys, or other public ways of the aforesaid municipality for the purpose of carrying on its said business.

SECTION 4: All ordinances, or parts of ordinances, or resolutions, or parts of resolutions of the city of Arkansas, imposing upon electric companies pole taxes, licenses or other charges in conflict with this ordinance are hereby repealed.

PASSED AND APPROVED THIS 5<sup>th</sup> DAY OF November, 1980.

  
MAYOR

ATTEST:

  
RECORDER